



Form 400.1

Ref. Number: 07.14.336.043

**FINAL REPORT OF THE CYPRUS AGENCY OF QUALITY ASSURANCE AND  
ACCREDITATION IN HIGHER EDUCATION**

**EVALUATION - ACCREDITATION  
OF THE PROGRAMME OF STUDY**

**IN GREEK: Αλυσίδα Συστοιχιών και Ψηφιακό Νόμισμα**

**(1.5 έτη / 90 ECTS, Μάστερ, Εξ Αποστάσεως)**

**IN ENGLISH: Blockchain and Digital Currency**

**(1.5 years / 90 ECTS, Master of Science, E-learning)**

**OF THE HIGHER EDUCATION INSTITUTION  
University of Nicosia**

This Final Report was prepared on the basis of Article (20) (2)(f)(i) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2019 [N.136 (I)/2015 to N.35 (I)/2019].

**THE PROCEDURE:**

On 29 November 2019, the legal representative of the Higher Education Institution University of Nicosia submitted an application (Doc. 200.1), based on Article (17) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2019, for the evaluation-accreditation of the programme of study:

**IN GREEK: Αλυσίδα Συστοιχιών και Ψηφιακό Νόμισμα**

**(1.5 έτη / 90 ECTS, Μάστερ, Εξ Αποστάσεως)**

**IN ENGLISH: Blockchain and Digital Currency**

**(1.5 years / 90 ECTS, Master of Science, E-learning)**

This application is registered in the file with the reference number: 07.14.336.043

In the framework of competences conferred on it by the relevant legislation, the Council of the Agency has constituted an External Evaluation Committee (EEC) which, after initially examining

the institution's application for programme evaluation and accreditation, performed a remote visit at the institution on 20 July 2020.

The EEC remotely met with the head of the institution, the head of the relevant department, the programme's coordinator, members of the academic staff, members of the administrative staff, students and/or their representatives and the Internal Quality Assurance Committee.

Additionally, the EEC remotely examined the institution's facilities (library, computer labs, labs, teaching classes, research infrastructures, etc.), various documents presented and/or requested by the EEC, the School's/ Faculty's structure and the programme's position in it, the CVs of the teaching staff and their relationship to the institution as teachers in regard to any other duties and teaching in other programmes of study.

The EEC has documented its findings and recommendations and drew up the External Evaluation Report in the Doc. 300.1.1.

### **CYQAA Council's Decision**

The Council of the Cyprus Agency of Quality Assurance and Accreditation of Higher Education, during its 65<sup>th</sup> Summit on 19 and 20 April 2021, on the basis of Article 20 (2)(f) (ii) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2019 [N.136 (I)/2015 to N.35 (I)/2019], and on the basis of the suggestions of the External Evaluation Committee and the comments of the institution on the report, **decided that the programme is accredited to be delivered in English.**

**The Agency requires the Institution to comply with the following observations no later than the end of the Fall semester of the academic year 2021 - 2022:**

- **Provide evidence on how students are involved in real-world research work.**
- **Provide evidence on how research is integrated into teaching.**

**The Agency reminds you that the Institution needs to immediately publish on the programme's website, the information regarding the full-time and visitor academics.**

It is also noted that the contemporary global higher education environment requires that the provision of programmes and the award of academic degrees meet the strictest quality criteria. These criteria refer to an academic environment that conducts, promotes and utilizes research in teaching. **Research culture and not just information on contemporary research data is essential in order to offer qualitative graduate and postgraduate programmes.**



The current accreditation begins in the Fall semester of the academic year 2021 – 2022 and ceases to be in effect at the end of the Spring semester of the academic year 2025 – 2026.

On the basis of Article (4) of the relevant Legislation, it is noted that "the above accreditation is valid for the period provided by the provisions of the Law and is repeated every five (5) years and that the procedure starts at the request of the institution which must, and shall be submitted at least sixteen (16) months before the expiry of the previous accreditation".

Additionally, on the basis of Article (17) (3) (f) during the period of validity of the Accreditation, the Agency acting of its own motion, may examine whether the criteria continue to be met and if they are not met, then the Agency shall revoke the Accreditation, and immediately inform the institution concerned.

(Professor Mary Ioannidou-Koutselini)  
President of the Board of the  
Cyprus Agency of Quality Assurance and  
Accreditation in Higher Education

Date: 10 May 2021