

Besluit **Besluit strekkende tot een positief oordeel van een aanvraag toets nieuwe opleiding van de wo-master Advanced Studies in Law and Finance van de Universiteit Leiden**

Gegevens

| | | |
|--|---------------------------------|---|
| datum | Instelling | : Universiteit Leiden |
| 28 april 2017 | Opleiding | : wo-master Advanced Studies in Law and Finance (postnieteel) |
| onderwerp | | |
| Besluit | Graad opleiding | : Master of Laws |
| toets nieuwe opleiding | Varianten | : deeltijd, voltijd |
| wo-master | Locatie | : Leiden |
| Advanced Studies in Law and Finance van de Universiteit Leiden | Studieomvang (EC) | : 60 |
| (005000) | Datum aanvraag | : 1 juli 2016 |
| uw kenmerk | Datum locatiebezoek | : 29 november 2016 |
| 2016/27436 | Datum paneladvies | : 27 maart 2017 |
| ons kenmerk | Instellingstoets kwaliteitszorg | : ja, positief besluit van 2 juli 2013 |
| NVAO/20170968/LL | | |

bijlagen **Beoordelingskader**

- 2 Beoordelingskader voor de beperkte toets nieuwe opleiding van de NVAO (Stcrt. 2014, nr 36791).

Bevindingen

De NVAO stelt vast dat in het paneladvies deugdelijk en kenbaar is gemotiveerd op welke gronden het panel de kwaliteit van de opleiding positief heeft bevonden.

Advies panel

The master's programme of Advanced Studies in Law & Finance is developed by Leiden Law School (LLS), as an addition to their portfolio Advanced Master's Programmes. These programmes are specifically designed for excellent students with a full legal degree and for qualified lawyers who wish to enhance their career prospects. The small-scale, English language programme is aimed in particular at legal professionals who wish to specialise in the area of law and finance. It not only focuses on lawyers with demonstrable affinity with finance, but also on economists who wish to enhance their understanding of the legal world behind financial transactions.

Pagina 2 van 6 Graduates of the programme will have knowledge of the full spectrum and the entire playing field of the area law and finance and are able to identify the various risks involved, both from an economic and a legal standpoint. The essence of the programme is primarily focused on deepening and widening the knowledge in the field of law and finance in an international context and on facilitating the understanding of the interaction between law and economics in this field. The panel appreciates the interdisciplinary approach of the programme. Yet it considers the profile of the programme to be more law oriented, and advises to pay sufficient attention to the needs of non-law students, to whom this legal focus might be (too) difficult. Overall, however, the panel is of the opinion that the programme developers have worked well in establishing learning outcomes for the new programme and acknowledges that the programme's explicit focus on the intersection of law and finance is unique.

The panel is generally satisfied with the curriculum contents and considers that the learning goals of individual courses are linked to the envisaged learning outcomes at a programme level. The curriculum consists of eight courses and a thesis with a total study load of 60 EC and can be followed in full-time or part-time mode. The programme has a fixed and coherent structure of five mandatory components and a final master thesis. In addition, all students follow three foundational courses. For lawyers, these are three mandatory courses. Non-lawyers follow one mandatory course and two additional courses chosen out of three options. The panel is of the opinion that all relevant topics are part of the programme, but would like to advise the programme management to pay more explicit attention to the subject of 'ethics'.

During the site visit in Leiden the panel recognised that the programme's lecturing staff is both qualified and committed, as well as sufficiently broad in composition to meet all the teaching and learning objectives. Many lecturers have practical experience in the area of law and finance which allows them to keep in touch with current developments and application issues. The panel recognises the benefits of using guest lecturers in the programme and considers it of added value to the Advanced Master. The panel wishes to compliment the programme management for the adequate guidance provided to (international) students in all matters.

The programme's emphasis on demanding teaching techniques challenges students on a level that is truly postgraduate. A comparatively small size of the class and a considerable number of hours dedicated to immediate contact with the students allow for an intensive exchange between teachers and students. The panel encourages the programme management to investigate opportunities to further integrate the disciplines of economics and law, for instance by means of co-teaching. The panel studied the outline of each course and critically assessed the course documentation. It is of the opinion that the programme uses the right handbooks, but suggests to make more use of the so-called problematising literature, that may be better suited to stimulate discussions on fundamental issues of law and finance.

Courses in the programme are assessed by a variety of assessment methods, depending on the nature of the course and the materials and skills to be assessed. Assessments can take the form of written exams, oral exams, presentations (individual or group), papers, interim short exams, moot court and the final written thesis. Based on the materials reviewed during the site visit and the additional tests and assignments provided by the programme, the panel is convinced that the new programme possesses an adequate assessment system. The panel encourages the programme management to continue

Pagina 3 van 6 working on the development of assessment matrices and challenges the programme to add more content to these matrices.

All in all, the panel is of the opinion that the assessment system is well-thought-out and developed. The panel is convinced that the Board of Examiners is well aware of its duties and responsibilities and will continue to function adequately when the new programme is up and running. The panel appreciates that regular staff meetings take place in order to evaluate the programme and applauds the instalment of the advisory committee with representatives from the professional field. The panel would like to suggest to add an economist to this committee in order to better balance the external legal and economic input on the programme.

The panel concludes that the master's programme Advanced Studies in Law & Finance is a programme that is expected to be relevant nationally as well as internationally, as has also been confirmed by the representatives from the industry. The intended learning outcomes are well defined and the panel is convinced that they reflect the required master's level. The new programme is embedded in existing structures at LLS and benefits from the experience gained in similar ongoing programmes. Finally, the panel acknowledges the firm commitment of the applicant to guarantee that students who are enrolled in the programme should be able to complete it and the availability of that sufficient financial resources.

The panel has reached the conclusion that the programme meets all assessments standards. Given these considerations, the panel advises NVAO to take a positive decision regarding the quality of the proposed programme wo-master Advanced Studies in Law and Finance at Leiden University.

Aanbevelingen

De NVAO onderschrijft de aanbevelingen van het panel.

Ingevolge het bepaalde in artikel 5a.10, derde lid, in verbinding met artikel 5a.11, achtste lid, van de WHW heeft de NVAO het college van bestuur van de Universiteit Leiden te Leiden in de gelegenheid gesteld zijn zienswijze op het voornemen tot besluit van 3 april 2017 naar voren te brengen. Van deze gelegenheid heeft het college van bestuur geen gebruik gemaakt.

De NVAO besluit de aanvraag toets nieuwe opleiding postinitiële wo-master Advanced Studies in Law and Finance (60 EC; variant: deeltijd, voltijd; locatie: Leiden) van de Universiteit Leiden te Leiden als positief te beoordelen.

Graad: Master of Laws

Advies Croho-onderdeel: recht


Visitatiegroep: nader te bepalen¹.

Van kracht tot en met 27 april 2023.

Den Haag, 28 april 2017

De NVAO
Voor deze:

Dr. Marc Luwel
Bestuurder

 R.P. Zevenbergen
(bestuurder)

Tegen dit besluit kan op grond van het bepaalde in de Algemene wet bestuursrecht door een belanghebbende bezwaar worden gemaakt bij de NVAO. De termijn voor het indienen van bezwaar bedraagt zes weken.

¹ De opleiding dient ten minste twee jaar voor de vervaldatum gebruik te maken van de zogenoemde aprilronde om zelf zorg te dragen voor een indeling in een visitatiegroep. Daarna neemt de NVAO het besluit over de indeling in een visitatiegroep.

| Onderwerp | Standaarden | Oordeel |
|--|---|-----------------|
| 1 Beoogde eindkwalificaties | De beoogde eindkwalificaties van de opleiding zijn wat betreft inhoud, niveau en oriëntatie geconcretiseerd en voldoen aan internationale eisen | Voldoet |
| 2 Onderwijsleeromgeving | Het programma, het personeel en de opleidingsspecifieke voorzieningen maken het voor de instromende studenten mogelijk de beoogde eindkwalificaties te realiseren | Voldoet |
| 3 Toetsing | De opleiding beschikt over een adequaat systeem van toetsing | Voldoet |
| 4 Afstudeergarantie en financiële voorzieningen | De instelling geeft aan studenten de garantie dat het programma volledig kan worden doorlopen en stelt toereikende financiële voorzieningen beschikbaar | Voldoet |
| Algemene conclusie | | Positief |

Chair:

- B.H.A. van Leeuwen PhD LLM, assistant professor in company law at the Vrije Universiteit Amsterdam and partner at Liance.
- Members:
- Prof. M. Tison, senior full professor, Financial Law Institute and Dean of the Faculty of Law, Ghent University;
- Prof. O.O. Cherednychenko, associate professor of European Private Law and Comparative Law at University of Groningen and Director of the Groningen Centre for European Financial Services Law (GCEFSL);
- N.L. Bach Kolling (student member), student of the master's programme Educational Science & Technology (specialisation: Educational Design & Effectiveness) at Twente University, Enschede, the Netherlands.

On behalf of the NVAO, Monique van den Bos (policy advisor) was responsible for the process-coordination. Liza Kozłowska was responsible for the drafting of the experts' report.