

Besluit

Besluit strekkende tot het verlenen van accreditatie aan de opleiding wo-master Risk Management for Financial Institutions van de Vrije Universiteit Amsterdam

Gegevens

datum	Naam instelling	: Vrije Universiteit Amsterdam
31 oktober 2017	Naam opleiding	: wo-master Risk Management for Financial Institutions (63 EC) (postinitieel)
onderwerp	Datum aanvraag	: 25 april 2017
Besluit	Variant opleiding	: deeltijd
accreditatie wo-master	Locatie opleiding	: Amsterdam
Risk Management for Financial	Datum goedkeuren	
Institutions van de Vrije	panel	: 13 september 2016
Universiteit Amsterdam	Datum locatiebezoek	: 10, 11 en 18 november 2016 en op 23 maart 2017
(005632)	Datum visitatierapport	: 19 april 2017
uw kenmerk	Instellingstoets kwaliteitszorg	: ja, positief besluit van 3 september 2014
CVB/JWB/2017/347		
ons kenmerk		
NVAO/20172470/LL		

bijlagen

Beoordelingskader

- 2 Beoordelingskader voor de beperkte opleidingsbeoordeling van de NVAO (Stcrt. 2014, nr 36791).

Bevindingen

De NVAO stelt vast dat in het visitatierapport deugdelijk en kenbaar is gemotiveerd op welke gronden het panel de kwaliteit van de opleiding voldoende heeft bevonden.

Advies van het visitatiepanel

Samenvatting bevindingen en overwegingen van het panel.

In this executive summary, the panel presents the considerations with respect to the state-of-affairs assessment of the postgraduate programme Master Risk Management for Financial Institutions of Vrije Universiteit Amsterdam. This programme has been assessed according to the NVAO Assessment Framework.

This programme was assessed by an external assessment panel on 9 January 2014. The findings and considerations were presented in the assessment report of 5 March 2014. In this state-of-affairs assessment, the current panel has taken the findings and considerations

Pagina 2 van 5 of the panel of 2014 into account and has verified which changes have taken place since then. The findings and considerations of the 2014 panel have been accepted by this panel, if no major changes had occurred since then. If changes did take place, these have been signalled by this panel and are addressed in this report. The panel observed that programme management acted upon the recommendations, made by the previous panel.

The panel is positive about the Faculty of Economics and Business Administration objectives to train the students not only in academic and professional knowledge and skills but also to become responsibly thinking and acting professionals or academics. In addition, the panel welcomes the efforts of this Faculty and of the economics programmes of Erasmus University Rotterdam and of Wageningen University to update the 2009 domain-specific reference framework. The panel assesses the objectives and the intended learning outcomes of the programme to be satisfactory, as they have not changed since the previous external assessment of 2014.

The panel considers the organisation of the programme to be solid and to be further strengthened since 2014 by the position of the programme director being more closely linked to the Faculty and by the reinforcement of the coordination of the curriculum by deputy semester coordinators.

The reasons for programme management after 2014 to replace the master's thesis by a series of four essays are regarded by the panel as plausible.

The panel feels the newly designed curriculum with the essays instead of the master's thesis meets the programme intended learning outcomes and constitutes a solid, coherent and for students manageable curriculum. The panel approves of the programme management's plans to increase the proportion of staff members having the University Teaching Qualification and the proportion of staff members being trained in examinations and assessments.

For the panel, the admission requirements and admission processes, the programme educational concept, the study methods and the study guidance are satisfactory; they have not changed since the previous external assessment.

The panel regards the assessment and examination policy and system to be satisfactory, as these are the same as in the previous assessment. The since 2014 renewed processes of drafting and assessing examinations are regarded by the panel to be adequate. The panel is positive about the assessment process of the essays, including the assessment forms which have been designed to that effect.

The panel considers the examination system of four essays, as implemented by programme management to determine students having achieved the programme learning outcomes, to be well-designed and to be suitable for this purpose. To strengthen the system, the panel recommends to require students to design and write the fourth and most important essay on an individual basis, as students are to demonstrate their individual abilities. This would also reduce any possible free-rider problems. In addition, the panel suggests to consider intensifying the supervision in the essay writing process.

Pagina 3 van 5 With the exception of one essay which would have been graded somewhat lower, the panel assessed the grades given for the essays which have been reviewed to be appropriate. Therefore, the panel regards the graduates of the programme to have achieved the programme intended learning outcomes.

The panel observes the graduates to be appreciated by companies and organisations in the industry. The panel is positive about the founding of the alumni association.

The panel assesses the postgraduate programme Master Risk Management for Financial Institutions of Vrije Universiteit Amsterdam to be satisfactory and recommends NVAO to grant re-accreditation to this programme.

Aanbevelingen

De NVAO onderschrijft de aanbevelingen van het panel.

Besluit

Ingevolge het bepaalde in artikel 5a.10, derde lid, van de WHW heeft de NVAO het college van bestuur van de Vrije Universiteit Amsterdam te Amsterdam in de gelegenheid gesteld zijn zienswijze op het voornemen tot besluit van 4 september 2017 naar voren te brengen. Bij e-mail van 19 september 2017 heeft de instelling van deze gelegenheid gebruik gemaakt. Dit heeft geleid tot enkele tekstuele aanpassingen.

De NVAO besluit accreditatie te verlenen aan de postinitiële wo-master Risk Management for Financial Institutions (63 EC; variant: deeltijd; locatie: Amsterdam) van de Vrije Universiteit Amsterdam te Amsterdam. De opleiding kent geen afstudeerrichtingen. De NVAO beoordeelt de kwaliteit van de opleiding als voldoende.

Dit besluit treedt in werking op 31 oktober 2017 en is van kracht tot en met 30 oktober 2023.

Den Haag, 31 oktober 2017

Namens het bestuur van de NVAO

Voor deze,



René Hageman
Afdelingshoofd Nederland

Mr. L.B. Kroes
Directeur Nederland

Tegen dit besluit kan op grond van het bepaalde in de Algemene wet bestuursrecht door een belanghebbende bezwaar worden gemaakt bij de NVAO. De termijn voor het indienen van bezwaar bedraagt zes weken.

Pagina 4 van 5 **Bijlage 1: Schematisch overzicht oordelen panel**

Onderwerp	Standaard	Beoordeling door het panel
1. Beoogde eindkwalificaties	De beoogde eindkwalificaties van de opleiding zijn wat betreft inhoud, niveau en oriëntatie geconcretiseerd en voldoen aan internationale eisen.	Voldoende
2. Onderwijsleeromgeving	Het programma, het personeel en de opleidingsspecifieke voorzieningen maken het voor de instromende studenten mogelijk de beoogde eindkwalificaties te realiseren.	Voldoende
3. Toetsing	De opleiding beschikt over een adequaat systeem van toetsing.	Voldoende
4. Gerealiseerde eindkwalificaties	De opleiding toont aan dat de beoogde eindkwalificaties worden gerealiseerd.	Voldoende
Eindoordeel		Voldoende

De standaarden krijgen het oordeel onvoldoende, voldoende, goed of excellent. Het eindoordeel over de opleiding als geheel wordt op dezelfde schaal gegeven.

Pagina 5 van 5 **Bijlage 2: panelsamenstelling**

- Prof. dr. T.J. Wansbeek (voorzitter), Emeritus Professor of Statistics and Econometrics, University of Groningen;
- Prof. dr. J. Hartog (lid) Emeritus Professor of Microeconomics with visiting scholar position, University of Amsterdam;
- Prof. dr. R. Kabir (lid), Professor and Chair of Corporate Finance and Risk Management, University of Twente;
- S.M. van den Hoek (student-lid), student Bachelor's programme Tax Economics, University of Amsterdam.

Het panel werd ondersteund door drs. W. Vercouteren RC, secretaris (gecertificeerd).