

## Besluit

### Besluit strekkende tot het verlenen van accreditatie aan de opleiding wo-bachelor Economics and Business Economics van de Radboud Universiteit Nijmegen

	<b>Gegevens</b>	
<b>datum</b>	11 april 2013	Naam instelling : Radboud Universiteit Nijmegen
<b>onderwerp</b>	Besluit accreditatie wo-bachelor Economics and Business Economics van de Radboud Universiteit Nijmegen (001010)	Naam opleiding : wo-bachelor Economie en Bedrijfseconomie (180 ECTS)
<b>uw kenmerk</b>	mso/rg/12U.014087	Datum aanvraag : 7 november 2012
<b>ons kenmerk</b>	NVAO/20131091/SL	Variant opleiding : voltijd
<b>bijlagen</b>	3	Afstudeerrichtingen : Business Economics, Financial Economics, International Economics
		Locatie opleiding : Nijmegen
		Datum goedkeuren panel : 17 april 2012
		Datum locatiebezoek : 21 juni 2012
		Datum visitatierapport : 15 oktober 2012
		Instellingstoets kwaliteitszorg : Positief, 21 november 2011

#### Beoordelingskader

Beoordelingskader voor de beperkte opleidingsbeoordeling van de NVAO (Stcrt. 2010, nr 21523).

#### Bevindingen

De NVAO stelt vast dat in het visitatierapport deugdelijk en kenbaar is gemotiveerd op welke gronden het panel de kwaliteit van de opleiding voldoende heeft bevonden. Het visitatierapport geeft de bevindingen en overwegingen weer van het panel over de bachelor- en masteropleiding Economics and Business Economics van de Radboud Universiteit Nijmegen. Het panel heeft (beide of meer) opleidingen gezamenlijk beoordeeld.

#### Inlichtingen

Jetse Siebenga  
+31 (0)70 312 23 95  
j.siebenga@nvaonet

Parkstraat 28 | 2514 JK | Postbus 85498 | 2508 CD Den Haag  
.P.O. Box 85498 | 2508 CD The Hague | The Netherlands  
T + 31 (0)70 312 2300 | F + 31 (0)70 312 2301  
info@nvaonet | www.nvaonet

Samenvatting bevindingen en overwegingen panel.

*Standard 1: Intended learning outcomes*

The overall mission of the Bachelor of Economics and Business Economics programme is described with the notion of economics+. Economics+ starts from the idea that the teaching of standard economic theories and methods should be embedded in a pluralist understanding of economics as a discipline. This is translated into a programme in which practical, real-world-oriented problems are addressed from an economic point of view, without losing sight of the inherent interdisciplinary context of most everyday problems. The mission of the programme is to equip students with basic academic knowledge, skills and understanding in the field of economics.

The committee takes the view that the economics+ mission of both programmes reflects recent developments in the economic scientific field. It especially appreciates the attention paid to ethical perspectives, behavioral economics and historical economic thinking. Furthermore, it concludes that the real-world, policy-oriented focus is constructive in the students' learning process. Nevertheless, it believes that the economics+ focus could better be described as a broad, modern, academic orientation on economics. Distinguishing aspects of economics+ beyond this modern academic viewpoint should be described more clearly. On the plus side, the real-world focus is sustained by the programme management by taking into account the expectations of the working field by means of an annual consultation with an Advisory Board consisting of alumni, professors and potential employers.

The committee studied the aims and intended learning outcomes of the programme in relation to the domain-specific requirements. It concludes that the learning outcomes are clearly related to the domain-specific framework of reference and represent the policy and problem-oriented focus in the mission of the programmes. The committee generally deems the learning outcomes to be appropriate in nature and level.

*Standard 2: Teaching-learning environment*

The Bachelor of Economics and Business Economics has a workload of 180 EC. Bachelor students follow a core programme of 90 EC before choosing a track. The tracks serve to offer students clear possibilities with regard to the master's specializations. There are three different tracks: International Economics, Financial Economics, and Business Economics. Upon completing the bachelor's programme, students may enroll in one of four master's specializations, namely Financial Economics, International Economics, International Economics and Business and Accounting and Control.

The committee assessed whether the content and structure of the programme lead to the realization of the intended learning outcomes. It established that the learning outcomes are well integrated in the curriculum. It is convinced that the programme offers students a broad base of academic knowledge, skills and understanding in the field of economics. The courses in the programme show a clear augmentation in level and difficulty. The committee is positive about the tutoring of first-year students and finds the thesis trajectory to be well-organized. It also feels that some amendments would strengthen the structure and feasibility of the programme. For example, the clustering of preparatory courses in the first semester is unnecessary and needs revision. The peak work load for students in the last block of the third year should be reduced by making some changes in the planning of the thesis

Pagina 3 van 7 trajectory. The programme management should continue to pay attention to the provision of clear information to students about the similarities and differences between the tracks as leading to a subsequent master's programme.

The didactic principles of the department focus on teaching in small groups, active student participation and a variety of examination methods. However, increasing student numbers have put pressure on the principles of small groups and active student participation. The committee appreciates the intention of the programme management to improve this situation with extra budgets. Although the committee approves of the idea of active student participation in the courses, it feels this principle is not elaborated clearly enough and not sufficiently coordinated in the working and teaching methods of the courses.

From the information gathered during the assessment, the committee concluded that the Department of Economics is characterized by an informal, small-scale learning community of professional lecturers and researchers. Quality management is of sufficient level, and although students would like to have more consultation rooms for group work, the programme specific facilities generally are well suited to the intended learning outcomes.

*Standard 3: Assessment and achieved learning outcomes*

The committee established that an appropriate mix of assignments, tests and examinations is used to assess whether the intended learning outcomes are achieved. Examination questions are clearly formulated and exams focus on knowledge as well as academic and research skills. The quality of exams is guaranteed by means of peer review and the documentation of course files. When problems arise, the Board of Examiners studies course files and may suggest improvements to the examiner. The committee is positive about the functioning of the Board of Examiners and the assessment system. It appreciates the professional way in which the Board of Examiners has implemented its new responsibility for the quality and level of examination and assessment. It is positive about the annual checks of the level of bachelor's theses. It finds that these checks should be extended to course testing to guarantee the quality and level of examinations.

Judging by the overall level of the thesis work, the committee feels that the intended learning outcomes of the programme is achieved.

Ingevolge het bepaalde in artikel 5a.10, tweede lid, van de WHW heeft de NVAO het college van bestuur van de Radboud Universiteit Nijmegen te Nijmegen in de gelegenheid gesteld zijn zienswijze op het voornemen tot besluit van 12 februari 2013 naar voren te brengen. Bij e-mail van 4 maart 2013 heeft de instelling gereageerd op het voornemen tot besluit. Dit heeft geleid tot een aanpassing in het besluit.

De NVAO besluit accreditatie te verlenen aan de wo-bachelor Economics and Business Economics (180 ECTS; variant: voltijd; locatie: Nijmegen) van de Radboud Universiteit Nijmegen te Nijmegen. De opleiding kent de volgende afstudeerrichtingen: Business Economics, Financial Economics, International Economics. De NVAO beoordeelt de kwaliteit van de opleiding als voldoende.

Dit besluit treedt in werking op 1 januari 2014 en is van kracht tot en met december 2019.

Den Haag, 11 april 2013

Nederlands-Vlaamse Accreditatieorganisatie



R.P. Zevenbergen  
(bestuurder)

Tegen dit besluit kan op grond van het bepaalde in de Algemene wet bestuursrecht door een belanghebbende bezwaar worden gemaakt bij de NVAO. De termijn voor het indienen van bezwaar bedraagt zes weken.

Onderwerp	Standaard	Beoordeling door het panel <i>voltijd</i>
<b>1. Beoogde eindkwalificaties</b>	De beoogde eindkwalificaties van de opleiding zijn wat betreft inhoud, niveau en oriëntatie geconcretiseerd en voldoen aan internationale eisen	V
<b>2. Onderwijsleeromgeving</b>	Het programma, het personeel en de opleidings specifieke voorzieningen maken het voor de instromende studenten mogelijk de beoogde eindkwalificaties te realiseren	V
<b>3. Toetsing en gerealiseerde eindkwalificaties</b>	De opleiding beschikt over een adequaat systeem van toetsing en toont aan dat de beoogde eindkwalificaties worden gerealiseerd	V
<b>Eindoordeel</b>		V

De standaarden krijgen het oordeel onvoldoende (O), voldoende (V), goed (G) of excellent (E). Het eindoordeel over de opleiding als geheel wordt op dezelfde schaal gegeven.

**Tabel 1: Uitval na 1, 2, en 3 jaar.**

Cohort	2006	2007	2008	2009	2010	2011
Uitval na 1jr	23%	29%	32%	44%	18%	25%
Uitval na 2jr	46%	36%	41%	14%		
Uitval na 3jr	49%	38%	43%	20%		

**Tabel 2: Rendement (vwo-instroom).**

Cohort	2006	2007	2008	2009
Rendement na 3 jaar	39%	19%	24%	
Rendement na 4 jaar	74%	64%		
Rendement na 5 jaar	83%			
Rendement na 6 <sup>(+)</sup> jaar				

**Tabel 3: Rendement (totale instroom).**

Cohort	2006	2007	2008	2009
Rendement na 3 jaar	27%	17%	27%	
Rendement na 4 jaar	53%	53%		
Rendement na 5 jaar	57%			
Rendement na 6 <sup>(+)</sup> jaar				

**Tabel 4: Docentkwaliteit.**

Graad	MA	PhD	BKO
Percentage	100%	68%	70%

**Tabel 5: Docent-studentratio.**

Ratio	1:43
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**Tabel 6: Contacturen.**

Studiejaar	1	2	3
Contacturen	12,25	10,3	8,7

- Prof. P. A. (Piet) Verheyen (chairman), emeritus professor of Business Econometrics and former president of the Executive Board of Tilburg University;
- Prof. H. (Hans) van Ees, professor of Corporate Governance and Institutions at the Faculty of Economics and Business, University of Groningen;
- Prof. C. (Cynthia) van Hulle, professor of Finance at the Faculty of Business and Economics, Catholic University of Leuven;
  - Prof. T.C.M.J. (Theo) van de Klundert, emeritus professor of Economics, University of Tilburg and University of Groningen;
  - Prof. J.G. (Hans) Kuijl RA, emeritus professor Business Economics including the fiscal compatibility, University of Leiden;
  - Prof. H. (Hans) Visser, emeritus professor Economics, VU University, Amsterdam;
  - M. (Minke) van Bergen, BSc, master's student in Economics at the Faculty of Economics and Business, University of Groningen.

The committee was supported by A.J. (Adrienne) Wieldraaijer-Huijzer MA, who acted as secretary under the supervision of drs. L.C. (Linda) te Marvelde.