

Besluit

Besluit strekkende tot een oordeel positief van een aanvraag toets nieuwe opleiding van de wo-master Law & Finance van de Universiteit van Amsterdam

Gegevens

datum	Instelling	: Universiteit van Amsterdam
29 juni 2018	Opleiding	: wo-master Law & Finance
onderwerp	Graad opleiding	: LL.M.
Besluit	Variant	: voltijd
Toets nieuwe opleiding	Afstudeerrichtingen	: -
wo-master	Locatie	: Amsterdam
Law & Finance van de	Studieomvang (EC)	: 60
Universiteit van Amsterdam	Datum macrodoelmatigheidsbesluit	: 24 oktober 2017
(006362)	Datum aanvraag	: 9 januari 2018
uw kenmerk		
2017cul634	Datum locatiebezoek	: 12 april 2018
ons kenmerk	Datum paneladvies	: 4 juni 2018
NVAO/20181677/AH	Instellingstoets kwaliteitszorg	: ja, positief besluit van 26 juni 2013
bijlagen		
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Beoordelingskader(s)

Beoordelingskader voor de beperkte toets nieuwe opleiding van de NVAO (Stcrt. 2014, nr 36791).

Bevindingen

De NVAO stelt vast dat in het paneladvies deugdelijk en kenbaar is gemotiveerd op welke gronden het panel de kwaliteit van de opleiding positief heeft bevonden.

Advies panel

The proposed interdisciplinary selective Master's programme in Law & Finance is an initial Master's programme aimed at Dutch and foreign LL.B. graduates who will be educated and trained to become financial lawyers with a thorough knowledge of financial economics. The Master in Law & Finance is a joint programme of the Amsterdam Law School (ALS) and the Faculty of Economics and Business (UvA EB). The Master will formally come under ALS as the Programme Director will be from ALS.

Pagina 2 van 6 The general objective of the Master in Law & Finance is to educate the master students interested in working in private practice within financial law, with financial institutions or with a regulatory institution. The LLB graduates will become financial lawyers with a thorough academic knowledge of and insight into financial economics. Moreover, the students should have the ability to apply the knowledge professionally. These general objectives are specified in ten learning outcomes in the field of law and finance.

The panel has established that the programme aims for an international, comparative, interdisciplinary and integrated approach to law and finance. The learning objectives contribute to this approach. The law and finance issues covered in the programme will be *integrated in several courses and will cover cross border situations and (trans-)national legal systems*. The ethical aspects of financial transactions, products and in litigation have been addressed adequately in the courses. Furthermore, the panel has established that there is a strong commitment from the professional field. The representatives of this field express a need for graduates with a combined expertise in law and finance.

The Master in Law & Finance is a 60 EC programme that consists of two semesters that are each divided into three periods (blocks) of 8, 8 and 4 weeks respectively. The first two blocks of each semester cover relevant topics in financial law and regulation, the last block of each semester is devoted to researching and writing the thesis. The students will have at least 10 classroom or other contact hours per week.

In the view of the panel, the curriculum contains a balanced selection of important issues in the field of law and finance. However, with a view to the professional requirements in the field of financial law, the panel is of the opinion that the skills training could be improved. The new Amsterdam Law Practice, that is being implemented at the time of the site visit, could help to improve the skills training.

The programme is open to Dutch and foreign students with a Bachelor of Laws (LL.B) degree or an academic degree with a law component of at least 60 EC. Furthermore the students should have a sufficient command of the English language and pass a basic mathematics test. The panel believes the admission policy of the Master's programme is adequate.

All staff members have extensive academic experience in the fields of (financial) law and finance, and all have a Ph.D degree. The panel is enthusiastic about the quality of the teaching staff and finds their academic track record to be impressive. Moreover, the panel has established that the cooperation between the two faculties in the field law and financial economics is well developed and based on a number of existing research collaborations.

The assessments of the Master's programme are regulated by the Teaching and Examination Regulations (TER) of the ALS for Master's programmes. Exam questions are written and reviewed on the basis of the 'four-eyes principle': both the questions and the model answers are reviewed by two lecturers. The thesis is evaluated and graded by the thesis supervisor and a second member of the teaching staff. The Examination Board of the ALS will review the examinations and other assessment methods used in de LL.M. programme.

In the view of the panel, the programme developers have laid out a proper framework for the assessment. The assessment of the ethical components still needs attention, but the panel

Pagina 3 van 6 is confident that the programme developers will deal with this issue adequately. Finally, the panel advises the programme developers to employ a more varied mix of assessment methods; in the current setup, most assessments in the Master's programme take the form of a written examination. More variation in assessment methods is desirable for example to test the debating skills of the graduates and it will create more variety in the programme.

An Advisory Board will be installed for the Masters. The panel advises the programme developers and the Advisory Board to monitor during the first years of the Master the student selection method used and the combination of the courses chosen with a view to working field demands.

Advice panel

The panel concludes that the programme meets all NVAO assessments for the initial limited accreditation standards. Given these considerations, the panel advises NVAO to take a positive decision regarding the quality of the proposed programme wo-master Law & Finance at University of Amsterdam.

Ingevolge het bepaalde in artikel 5a.10, derde lid, in verbinding met artikel 5a.11, achtste lid, van de WHW heeft de NVAO het college van bestuur van de Universiteit van Amsterdam te Amsterdam in de gelegenheid gesteld zijn zienswijze op het voornemen tot besluit van 11 juni 2018 naar voren te brengen. Bij e-mail van 13 juni 2018 heeft de instelling laten weten geen opmerkingen te hebben.

De NVAO besluit de aanvraag Toets nieuwe opleiding wo-master Law & Finance (60 EC; variant: voltijd; locatie: Amsterdam) van de Universiteit van Amsterdam te Amsterdam als positief te beoordelen.

Graad: LL.M.

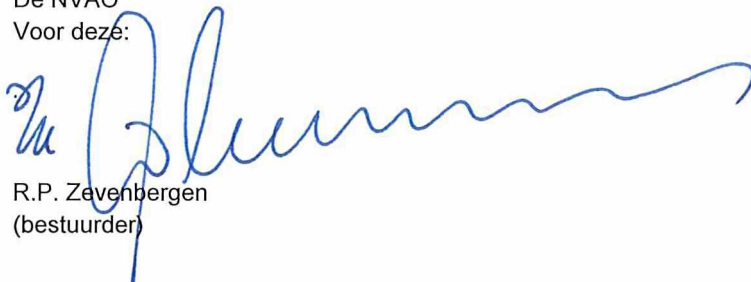
Advies Croho-onderdeel: recht

Visitatiegroep: nader te bepalen¹.

Van kracht tot en met 28 juni 2024.

Den Haag, 29 juni 2018

De NVAO
Voor deze:



R.P. Zevenbergen
(bestuurder)

Tegen dit besluit kan op grond van het bepaalde in de Algemene wet bestuursrecht door een belanghebbende bezwaar worden gemaakt bij de NVAO. De termijn voor het indienen van bezwaar bedraagt zes weken.

¹ De opleiding dient ten minste twee jaar voor de vervaldatum gebruik te maken van de zogenoemde aprilronde om zelf zorg te dragen voor een indeling in een visitatiegroep. Daarna neemt de NVAO het besluit over de indeling in een visitatiegroep.

Onderwerp	Standaarden	Oordeel
1 Beoogde eindkwalificaties	De beoogde eindkwalificaties van de opleiding zijn wat betreft inhoud, niveau en oriëntatie geconcretiseerd en voldoen aan internationale eisen	Voldoet
2 Onderwijsleeromgeving	Het programma, het personeel en de opleidingsspecifieke voorzieningen maken het voor de instromende studenten mogelijk de beoogde eindkwalificaties te realiseren	Voldoet
3 Toetsing	De opleiding beschikt over een adequaat systeem van toetsing	Voldoet
4 Afstudeergarantie en financiële voorzieningen	De instelling geeft aan studenten de garantie dat het programma volledig kan worden doorlopen en stelt toereikende financiële voorzieningen beschikbaar	Voldoet
Algemene conclusie		Positief

To assess the program, the NVAO convened an international panel of experts (see also Annex 1: Composition of the panel). The panel consisted of:

Chair:

- Dr. Mr. Bernadette van Leeuwen; partner at Liance Legal (Utrecht) and associate professor Corporate Law, Vrije Universiteit Amsterdam.

Panel members:

- Mr. drs. Jacqueline Frima; senior-judge, head of the insolvency team, District Court of Rotterdam.
- Prof. Mr. Michel Tison; Dean and professor of Financial Law, Faculty of Law and Criminology, Ghent University.

Student member:

- Remco Barendregt; student bachelor Bestuurs- en Organisatiewetenschap, Utrecht University.

This composition reflects the expertise deemed necessary by NVAO (Annex 1: Composition of the panel). All the panel members signed a statement of independence and confidentiality.

On behalf of the NVAO, Ilse van der Lans MA and drs. Erik van der Spek were responsible for the process-coordination and the drafting of the experts' report.