

Besluit

Besluit strekkende tot het verlenen van accreditatie aan de opleiding wo-master International Finance van de Universiteit van Amsterdam

	Gegevens	
datum	Naam instelling	: Universiteit van Amsterdam
30 juni 2016	Naam opleiding	: wo-master
onderwerp		International Finance (65 EC) (postinitieel)
Besluit	Datum aanvraag	: 28 april 2016
accreditatie wo-master	Varianten opleiding	: deeltijd, voltijd
International Finance van de	Locatie opleiding	: Amsterdam
Universiteit van Amsterdam	Datum goedkeuren panel	: 2 november 2015
(004663)	Datum locatiebezoeken	: 16 – 18 november 2015
uw kenmerk	Datum visitatierapport	: 4 maart 2016
2016cu0543	Instellingstoets kwaliteitszorg:	ja, positief besluit van 26 juni 2013
ons kenmerk		
NVAO/20161293/ND		

bijlagen

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Procedure

De visitatie van deze beperkte opleidingsbeoordeling heeft plaatsgevonden conform de overeenkomst tussen AACSB en de NVAO.

Beoordelingskader

Beoordelingskader voor de beperkte opleidingsbeoordeling van de NVAO (Stcrt. 2014, nr 36791).

Bevindingen

De NVAO stelt vast dat in het visitatierapport deugdelijk en kenbaar is gemotiveerd op welke gronden het panel de kwaliteit van de opleiding voldoende heeft bevonden.

Advies van het visitatiepanel

Samenvatting bevindingen en overwegingen van het panel.

Standaard 1: Beoogde eindkwalificaties

De opleiding ontvangt voor standaard 1 het oordeel voldoende.

According to the panel, the intended learning outcomes are sufficiently concrete with regard to content (international finance), level (master) and orientation (academic). The learning outcomes are elaborate and concretely formulated.

Pagina 2 van 6 The panel considers that the programme aims are reflected in the learning outcomes, which in turn align with the subject-specific reference framework for the business and economics disciplines.

Standaard 2: Onderwijsleeromgeving

De opleiding ontvangt voor standaard 2 het oordeel voldoende.

The panel considers that the curriculum of the MIF is coherent and reflects the programme's aim to juggle business relevance with academic excellence. The learning goals at course level have been revisited to match programme outcomes. Moreover, the panel considers that the MIF delivers on its unique selling points: it is a very international programme in terms of contents, staff and students, it offers a useful orientation and good employment perspectives in international finance, and the personal approach is present in the entire programme. The panel considers that the reduction of credits is justified. Moreover, the admission criteria are clear. In terms of feasibility, the panel considers that the study load of the programme is spread evenly. The thesis trajectory allows students to dedicate sufficient time to the research work and finish the programme in time.

The panel considers that the FEB is attracting staff from all over the world, which results in a group of strong faculty supporting both the research and pedagogical objectives of the FEB and its degree programmes. The panel has received detailed information on the staff and considers that sufficient and appropriate faculty have been assigned to the MIF.

According to the panel, facilities at FEB are adequate. The panel has visited the recently renovated FEB buildings and understands that students and staff now like to spend a *considerable part of their time on campus*. The FEB puts several counsellors at disposition of its students offering a wide range of social and personal services. In addition to the overall facilities, the panel considers that MIF is providing students with useful programme-specific services.

Standaard 3: Toetsing

De opleiding ontvangt voor standaard 3 het oordeel goed.

In terms of assessment, the panel is positive about the efforts undertaken at central university level and about the way this central policy has been translated into guidelines for assessment at FEB. In the discussions with students, lecturers, staff and programme directors, the panel has noticed that this is not only a policy that looks good on paper, but that its provisions are effectively implemented in the day-to-day reality of the programmes: staff is trained and supported to design state-of-the-art assessments; information on exams is made available in time; lecturers provide relevant feedback on assignments; students appreciate the thesis supervision and the transparency of the thesis evaluation process.

The panel considers that the thesis evaluation is organised adequately. It welcomes the joint assessment by the supervisor and an assessor, and appreciates the existence and systematic use of a *standardised evaluation form*. Moreover, assessors provide proper feedback to the students on the quality of the thesis and on the motivation of the final grade. As this feedback is often communicated informally to students, the panel suggests that all evaluation forms, as official transcripts of the thesis assessment process, contain proper feedback with key arguments underpinning the assessors' overall score. Finally, the sample of theses reviewed indicates that the assessment is done meticulously: for each individual thesis, the panel agrees to the score given.

Pagina 3 van 6 All FEB degree programmes, including MIF, are covered by one independent Examinations Board, which fulfils all the requirements set by Dutch law. Further to the discussion during the visit, the panel is confident that the Examinations Board is handling its tasks competently.

Standaard 4: Gerealiseerde eindkwalificaties

De opleiding ontvangt voor standaard 4 het oordeel voldoende.

Regarding the achieved learning outcomes of the MIF, the thesis panel indicated that all theses are of fine quality and relate empirics to theory adequately. Moreover, methods are well justified and applied. The theses are embedded in academic literature and address practical and societal issues in a scientifically acceptable way. Having established that all theses studied were at least of acceptable quality, the panel considers that the intended learning outcomes of the MIF are eventually achieved at the end of the curriculum.

According to the panel, the programme is very much geared towards professional career advancement. Dedicated career and alumni services are in place and complement the good quality MIF programme that offers competencies that are in demand on the labour market.

Eindoordeel

Het panel beoordeelt, de beslisregels volgend, de opleiding als geheel als voldoende.

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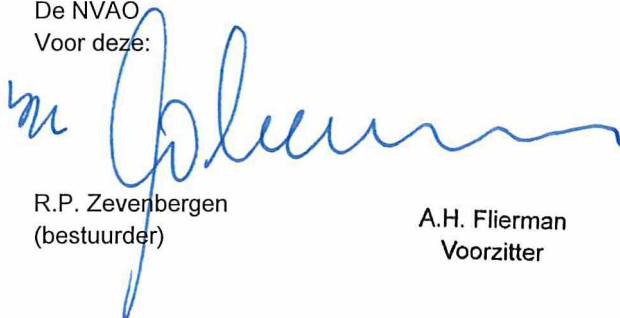
Ingevolge het bepaalde in artikel 5a.10, derde lid, van de WHW heeft de NVAO het college van bestuur van de Universiteit van Amsterdam te Amsterdam in de gelegenheid gesteld zijn zienswijze op het voornemen tot besluit van 6 juni 2016 naar voren te brengen. Bij e-mail van 13 juni 2016 heeft de heer H.B. Lont namens het college van bestuur ingestemd met het voornemen tot besluit.

De NVAO besluit accreditatie te verlenen aan de postinitiële wo-master International Finance (65 EC; varianten: deeltijd, voltijd; locatie: Amsterdam) van de Universiteit van Amsterdam te Amsterdam. De NVAO beoordeelt de kwaliteit van de opleiding als voldoende.

Dit besluit treedt in werking op 30 juni 2016 en is van kracht tot en met 29 juni 2022.

Den Haag, 30 juni 2016

De NVAO
Voor deze:

A handwritten signature in blue ink, appearing to read 'R.P. Zevenbergen', is written over the text 'Voor deze:'.

R.P. Zevenbergen
(bestuurder)

A.H. Flierman
Voorzitter

Tegen dit besluit kan op grond van het bepaalde in de Algemene wet bestuursrecht door een belanghebbende bezwaar worden gemaakt bij de NVAO. De termijn voor het indienen van bezwaar bedraagt zes weken.

Onderwerp	Standaard	Beoordeling door het panel
1. Beoogde eindkwalificaties	De beoogde eindkwalificaties van de opleiding zijn wat betreft inhoud, niveau en oriëntatie geconcretiseerd en voldoen aan internationale eisen.	Voldoende
2. Onderwijsleeromgeving	Het programma, het personeel en de opleidings specifieke voorzieningen maken het voor de instromende studenten mogelijk de beoogde eindkwalificaties te realiseren.	Voldoende
3. Toetsing	De opleiding beschikt over een adequaat systeem van toetsing.	Goed
4. Gerealiseerde eindkwalificaties	De opleiding toont aan dat de beoogde eindkwalificaties worden gerealiseerd.	Voldoende
Eindoordeel		Voldoende

De standaarden krijgen het oordeel onvoldoende, voldoende, goed of excellent. Het eindoordeel over de opleiding als geheel wordt op dezelfde schaal gegeven.

The assessment panel consisted of:

- Prof. dr. Nicolas Mottis (chair), Professor of Management Control at ESSEC Business School in Cergy (France);
- Prof. dr. Dag Morten Dalen, Professor of Economics, Provost and Senior Vice President of BI Norwegian Business School, Oslo (Norway);
- Prof. dr. Robert T. Schumicrast, Dean en Richard E. Sorensens Chair, Pamplin College of Business, *Virginia Polytechnic Institute and State University, Blacksburg (US)*;
- Lawrence Bolte BSc. (student member), master student Supply Chain Management, Tilburg University.

It was assisted in its tasks by a thesis panel, that provided an advisory report based on the quality of the theses it assessed. The thesis panel consisted of:

- Prof. dr. Wolter Hassink, Professor of Applied Econometrics at Utrecht University and Director of the Tjalling C. Koopmans Research Institute, at Utrecht University School of Economics;
- Prof. dr. Lucas Meijs, Endowed Professor of Strategic Philanthropy and Department Chair of Business-Society Management at the Rotterdam School of Management, Erasmus University;
- Prof. dr. Ed Vosselman, Professor of Accounting at Radboud University, Professor of Management Control in the Public Sector at Vrije Universiteit Amsterdam.

Het panel werd bijgestaan door Kees-Jan van Klaveren, medewerker QANU, procescoördinator, en Mark Delmartino, secretaris (gecertificeerd).