



# PHILIPS UNIVERSITY

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## SCHOOL OF:

1. ECONOMICS & MANAGEMENT
2. LANGUAGES & COMMUNICATION
3. LAW & SOCIAL STUDIES

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**10 February, 2020**

**Professor Mary Koutselini  
President  
Cyprus Agency of Quality Assurance and Accreditation  
in Higher Education  
Lemesos Avenue 5  
2112 Lefkosia  
Cyprus**

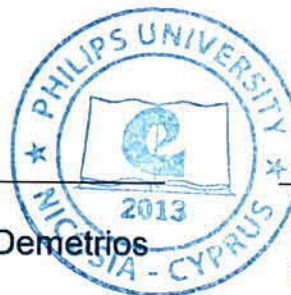
Dear Professor Koutselini,

**Subject: External Evaluation for the Departmental  
Application of Accounting and Finance of Philips  
University**

It is with pleasure that we attach herewith the University's responses on the External Evaluation Committees Departmental report.

We would like to emphasize that the University has already fully implemented all the recommendations of the External Evaluation Committee.

Yours sincerely,



\_\_\_\_\_  
**Professor Natsopoulos Demetrios  
Rector**

\_\_\_\_\_  
**Professor Shiakallis Constantina  
Vice-Rector for Academic Affairs**

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# PHILIPS UNIVERSITY

## DEPARTMENTAL EVALUATION

## ACCOUNTING & FINANCE

**PhilUniv.ac.cy**  
<https://philipsuni.ac.cy/>

**10 February, 2020**

**VIEWS OF PHILIPS UNIVERSITY  
ON THE EXTERNAL EVALUATION REPORT  
SUBMITTED BY THE EXTERNAL EVALUATION COMMITTEE (EEC)**

<b>UNIVERSITY</b>	<b>PHILIPS UNIVERSITY</b>
<b>EXTERNAL EVALUATION REPORT:</b>	<b>DEPARTMENTAL</b>
<b>SCHOOL:</b>	<b>SCHOOL OF ECONOMICS AND MANAGEMENT</b>
<b>DEPARTMENT:</b>	<b>ACCOUNTING AND FINANCE</b>

**COMMITTEE PREPARING THE RESPONSE TO THE EEC REPORT**

Professor Natsopoulos Demetrios	Rector (Chairperson)
Professor Shiakallis Constantina	Vice-Rector for Academic Affairs
Professor Hadjis Andreas	Dean, School of Economics and Management
Professor Chrysostomides Eleni	Chairperson, Department Accounting and Finance
Visiting Professor Petridou Eugenia	Aristotle University of Salonica
Visiting Professor Mitrakos Dimitrios	Aristotle University of Salonica
Visiting Professor Petrakis Emmanuel	University of Crete
Visiting Professor Eriotis Nikolaos	National Kapodistrian University of Athens

**Nicosia, 10 February, 2020**

## **VIEWS OF PHILIPS UNIVERSITY ON THE EXTERNAL EVALUATION REPORT SUBMITTED BY THE EXTERNAL EVALUATION COMMITTEE**

### **Introduction**

Philips University appreciates the very positive assessment and the constructive comments and suggestions given by the External Evaluation Committee (EEC) in their Evaluation Report dated 29 January, 2020 concerning the Department of Accounting and Finance.

The University found the recommendations of the EEC very useful and it has already implemented all of them.

## **UNIVERSITY'S RESPONSES ON OBSERVATIONS AND RECOMMENDATIONS IN THE EXTERNAL EVALUATION REPORT**

### **1. Department's academic profile and orientation**

Philips University appreciates and agrees with the excellent comments of the EEC that the **"Department's academic profile and orientation signal prospects of teaching excellence, extensive research experience and track record, as well as managerial and administrative planning experience"**.

The University found the recommendation of the EEC that **"it is advisable that future students' intakes should be made once per year"**, very useful.

### **2. Quality Assurance**

Philips University appreciates and agrees with the very good comments of the EEC that **"the quality assurance safeguards are adequate"** and that **"there are clear processes in place to support quality assurance"**.

### **3. Administration**

Philips University appreciates the excellent assessment of the EEC on administration.

### **4. Learning and Teaching**

The University appreciates the excellent assessment of the EEC.

The University found the **recommendation “for incorporation of practical exercises”, very useful, and it has already fully implemented this recommendation (see attached Certificates – Appendix 1).**

### **5. Teaching Staff**

The University appreciates and agrees with the comment of the EEC that **“overall the quality of the teaching staff is considered to be of a high standard”.**

### **6. Research**

Philips University appreciates the positive assessment of the EEC.

The University, following the recommendations of the EEC, has already made arrangements to acquire databases i.e. **Datastream. Compustat, Amadeour, Bloomberg. Journal access has been extended to all the workstations in staff offices.**

### **7. Resources**

Philips University appreciates and agrees with the good comments of EEC that **“the management of the department’s resources appears to be effective”.**

The University found the recommendation of the EEC that **“the resources of the Department should be increased in line with the increase of students and staff numbers”**, very useful.

## CONCLUSIONS AND FINAL REMARKS

Taking into consideration the very good Report of the EEC, stating that the Department has very good prospects as its inceptions and planning for its current targets, the University is in a position to begin its operations in February, 2020 beginning of the Spring Semester.



Professor Natsopoulos Demetrios  
Rector

Professor Shiakallis Constantina  
Vice-Rector for Academic Affairs

# APPENDIX 1

## Certificates



Προς: Philips University, Nicosia, Cyprus

Αγαπητοί,

Η **Epsilon Net A.E.** είναι ένας ταχύτατα αναπτυσσόμενος Όμιλος Εταιρειών, που δραστηριοποιείται από το 1999 στους τομείς της πληροφορικής, (**Epsilon Software**), της ηλεκτρονικής και έντυπης ενημέρωσης καθώς και της δημιουργίας ψηφιακού περιεχομένου στο διαδίκτυο (**Epsilon Network**) και της επαγγελματικής κατάρτισης και εκπαίδευσης (**Epsilon Training**).

Τα προϊόντα και τις υπηρεσίες της **Epsilon Net** εμπιστεύονται σήμερα περισσότερες από 27.000 εταιρίες και επαγγελματίες του ευρύτερου Οικονομικού χώρου στην Ελλάδα, όπως στελέχη Λογιστικών, Οικονομικών και Εμπορικών Διευθύνσεων επιχειρήσεων, Τμημάτων Μισθοδοσίας και Ανθρώπινου Δυναμικού (HR), Λογιστικών γραφείων, αλλά και ελεύθεροι επαγγελματίες Λογιστές - Φοροτεχνικοί, Σύμβουλοι Επιχειρήσεων.

Με την παρούσα επιστολή σας γνωστοποιούμε, ότι οι απόφοιτοι του Πανεπιστημίου σας που έχουν ολοκληρώσει επιτυχώς την εκπαίδευση τους στη χρήση των εφαρμογών λογισμικού που κατασκευάζουν οι εταιρείες του ομίλου μας και που διατέθηκαν σε εσάς για την ενσωμάτωση τους στα εκπαιδευτικά σας προγράμματα, δύνανται να εκτελέσουν την πρακτική τους άσκηση, τόσο στις εταιρείες του ομίλου μας όσο και σε επιχειρήσεις - πελάτες του ομίλου της Epsilon Net, κατόπιν δικής τους επιλογής.

Με εκτίμηση

Για την Epsilon Net A.E.

Βασιλική Αντωνώσπου.

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της Φύσης  
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Πρόεδρο,  
Philips University,  
Λαμίας 4-6,  
2001 Λευκωσία, Κύπρος.

Αθήνα, 11 Νοεμβρίου 2019

Αξιότιμε κ. Κωνσταντίνου,

Με ιδιαίτερη χαρά σας επιβεβαιώνουμε ότι, στο πλαίσιο της διαδικασίας Πρακτικής Άσκησης, η Ελληνική Εταιρία Προστασίας της Φύσης προτίθεται να απασχολήσει τους φοιτητές του Philips University κατά τη διάρκεια των θερινών διακοπών.

Ευχαριστούμε για την συνεργασία,

Σπύρος Μησιακούλης,  
Ταμίας του Δ.Σ.



